**Annexure I**

# **Contract Specifications of Silver Grains**

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| **Description** | SILVER Grains T+0 |
| **Trading Period** | Exchange Business Days |
| **Trading Session** | 09:00 Hrs. to 17:30 Hrs. Indian Standard Time (IST) |
| **Trading Unit** | 20 Kg |
| **Price Quote** | US Dollars per Troy Ounce |
| **Maximum Order Size** | 5000 Kg |
| **Tick Size (Minimum Price**  **Movement)** | US$ 0.005 |
| **Margin** | 100% Early Pay-in from Buyers & Sellers |
| **Delivery** | |
| **Settlement Basis** | Compulsory in BDR form |
| **Delivery Unit** | 20 Kg |
| **Settlement** | T+0 |
| **BDR Settlement Timing** | Every 30 minutes during Trading Hours |
| **BDR Pay-out** | Directly into the Demat Account of Client / LPTM |
| **Funds Settlement Timing** | 18:00 Hrs. to 21:00 Hrs. Indian Standard Time (IST) same day |
| **Quality Specifications** | Grade: 999 and Fineness: 999 (as per IS 2112: 1981)   * No negative tolerance on the minimum fineness shall be permitted. * If it is below 999 purity it is rejected.   Every bag must be sealed. The seal must carry an identifying number, the Accredited Member’s name, and/or hallmark/brand stamp and the exact total weight of the silver grains contained and it must be supplied by LBMA approved suppliers or other suppliers as may be approved by IIBX. |
| **Delivery Logic** | Compulsory in BDR form in the Demat account with the depository. |

# **Contract Specifications of UAEGD Silver Grains**

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| **Description** | UAEGD SILVER Grains T+0 |
| **Trading Period** | Exchange Business Days |
| **Trading Session** | 09:00 Hrs. to 17:30 Hrs. Indian Standard Time (IST) |
| **Trading Unit** | 20kg |
| **Price Quote** | US Dollars per Troy Ounce |
| **Maximum Order Size** | 5000 kg |
| **Tick Size (Minimum Price**  **Movement)** | US$ 0.005 |
| **Margin** | 100% Early Pay-in from Buyers & Sellers |
| **Delivery** | |
| **Settlement Basis** | Compulsory in BDR form |
| **Delivery Unit** | 20kg |
| **Settlement** | T+0 |
| **BDR Settlement Timing** | Every 30 minutes during Trading Hours |
| **BDR Pay-out** | Directly into the Demat Account of Client / LPTM |
| **Funds Settlement Timing** | 18:00 Hrs. to 21:00 Hrs. Indian Standard Time (IST) same day |
| **Quality Specifications** | Grade: 999 and Fineness: 999 (as per IS 2112: 1981)   * No negative tolerance on the minimum fineness shall be permitted. * If it is below 999 purity it is rejected.   Every bag must be sealed. The seal must carry an identifying number, the Accredited Member’s name, and/or hallmark/brand stamp and the exact total weight of the silver grains contained and it must be supplied by UAE Good Delivery (UAEGD) approved suppliers or other suppliers as may be approved by IIBX. These Silver Grains are to be submitted along with supplier’s quality certificate. |
| **Country of Origin** | While depositing Silver Grains in the vaults, the Qualified Supplier (First Importer in India) must produce a Certificate of Origin issued by concerned authorities **in UAE.** |
| **Delivery Logic** | Compulsory in BDR form in the Demat account with the depository. |

# **Contract Specifications of UAEGD CEPA Silver Grains**

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| **Description** | UAEGDCEPA SILVER Grains T+0 |
| **Trading Period** | Exchange Business Days |
| **Trading Session** | 09:00 Hrs. to 17:30 Hrs. Indian Standard Time (IST) |
| **Trading Unit** | 20kg |
| **Price Quote** | US Dollars per Troy Ounce |
| **Maximum Order Size** | 5000 kg |
| **Tick Size (Minimum Price**  **Movement)** | US$ 0.005 |
| **Margin** | 100% Early Pay-in from Buyers & Sellers |
| **Delivery** | |
| **Settlement Basis** | Compulsory in BDR form |
| **Delivery Unit** | 20kg |
| **Settlement** | T+0 |
| **BDR Settlement Timing** | Every 30 minutes during Trading Hours |
| **BDR Pay-out** | Directly into the Demat Account of Client / LPTM |
| **Funds Settlement Timing** | 18:00 Hrs. to 21:00 Hrs. Indian Standard Time (IST) same day |
| **Quality Specifications** | Grade: 999 and Fineness: 999 (as per IS 2112: 1981)   * No negative tolerance on the minimum fineness shall be permitted. * If it is below 999 purity it is rejected.   Every bag must be sealed. The seal must carry an identifying number, the Accredited Member’s name, and/or hallmark/brand stamp and the exact total weight of the silver grains contained and it must be supplied by UAE Good Delivery (UAEGD) approved suppliers or other suppliers as may be approved by IIBX. These Silver Grains are to be submitted along with supplier’s quality certificate. |
| **Country of Origin** | While depositing Silver Grains in the vaults, the Qualified Supplier (First Importer in India) must produce a Certificate of Origin issued by the **Ministry of Economy in UAE.** |
| **Delivery Logic** | Compulsory in BDR form in the Demat account with the depository. |